



2020 Vision Lane
Akron, Ohio 44223
330.926.2222
www.appliedvision.com

News Release

Contact: Kiran Tang
SmileyHanchulak
Marketing Communications
330-666-0868
kiran@smileyhanchulak.com

FOR IMMEDIATE RELEASE

Applied Vision Recognized for Outstanding Growth and Value Creation

AKRON, OH—July 7, 2008—Applied Vision Corporation was recently honored as a recipient of the Leading Edge Award presented by the Entrepreneurs EDGE, an organization dedicated to growth and development in Northeast Ohio. Applied Vision, a global leader in machine vision inspection systems for container manufacturing, was recognized for its leadership in creating economic value for the region with a 50 percent increase in pre-tax earnings and a 35 percent increase in employee compensation in 2007.

“Our team takes great pride in knowing that our dedication to making Applied Vision the global standard in machine vision also contributes to the advancement of the Northeast Ohio community,” said Manijeh Novini, chief financial officer of Applied Vision. “We look forward to continuing our international growth through customer-focused business strategy, advanced engineering capabilities and commitment to the absolute highest quality in manufacturing.”

The recipients of the Leading Edge Award are the 101 companies that create the most value for Northeast Ohio as defined by EBIT plus total cash equivalent compensation for all employees working within the region. To be eligible for nomination, a company must have sales of up to \$500 million and must sell some of its products or services outside of the 17 counties in Northeast Ohio, thus bringing growth and opportunity back to the region. For more information on the Leading Edge Awards Program, visit www.edgef.org.

Applied Vision Corporation designs and manufactures application-specific machine vision inspection systems for packaging, food and beverage containers, and color printing. Applied Vision systems are sold worldwide through original equipment manufacturers (OEMs), value added resellers (VARs), full-service distributors and company direct. For more information on Applied Vision’s machine vision solutions, visit www.appliedvision.com

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