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# News Release

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## **Applied Vision Wins Leading Edge Award for Outstanding Growth and Value Creation in Northeast Ohio**

**AKRON, OH**—June 5, 2009 — Applied Vision Corporation, the Akron-based producer of machine vision inspection systems, was named a recipient of the 2009 Leading Edge Award presented by the Entrepreneurs EDGE, an organization dedicated to growth and development in Northeast Ohio. More than 300 guests came to honor the 96 businesses honored at a ceremony on May 20th at Kent State University. Applied Vision was recognized for its leadership in creating economic value for the region with a 56 percent increase in pre-tax earnings and a 67 percent increase in employee compensation over the past four years. This is Applied Vision's second consecutive win.

"The Applied Vision team takes great pride in knowing that our dedication to making our company the global standard in machine vision for the food and beverage containers industry also contributes to the advancement of the Northeast Ohio community," said Manijeh Novini, chief financial officer of Applied Vision. "The world-class talent available in Northeast Ohio has been a key ingredient in helping us become industry leaders in both technological innovation and customer service."

The recipients of the Leading Edge Award are the companies that create the most value for Northeast Ohio as defined by EBIT plus total cash equivalent compensation for all employees working within the region. To be eligible for nomination, a company must have sales of up to \$750 million and must sell some of its products or services outside of the 17 counties in Northeast Ohio, thus bringing growth and opportunity back to the region. For more information on the Leading Edge Awards Program, visit [www.edgef.org](http://www.edgef.org).

Applied Vision designs and manufactures application-specific machine vision inspection systems for packaging, food and beverage containers, and color printing. Its Genius® and KromaKing® Systems inspect products for quality, functionality, appearance and safety automatically, at line speeds. With 20 offices worldwide, Applied Vision serves customers such as Anheuser-Busch, Dean Foods, HJ Heinz and Kraft Foods Limited through original equipment manufacturers (OEMs), value added resellers (VARs), full-service distributors and company direct. For more information, visit [www.appliedvision.com](http://www.appliedvision.com).

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