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News Release

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FOR IMMEDIATE RELEASE

Applied Vision is Named One of the Fastest Growing Companies in Northeast Ohio

AKRON, OH—December 19, 2006—Applied Vision, the Akron-based supplier of machine vision inspection equipment, was recently recognized as one of Northeast Ohio's fastest growing companies by the Council of Smaller Enterprises (COSE) and the Weatherhead School of Management at Case Western Reserve University. From 2000 to 2005, Applied Vision recorded nearly a 300 percent increase in sales, landing them in the thirty-third slot of the top 100 companies, or "Weatherhead 100".

"Our customer-focused business strategy, advanced engineering capabilities and a growing demand for systems that ensure the absolute highest quality in manufacturing have all contributed to our growth," said Manijeh Novini, chief financial officer of Applied Vision. "But this recognition is ultimately due to the hard work of our entire team."

Applied Vision Company designs and manufactures application-specific machine vision inspection systems for packaging, food and beverage containers and color printing. Applied Vision's Genius® Systems inspect products for quality, functionality, appearance and safety with throughput speeds of up to 3,000 parts per minute. Its systems are sold worldwide to companies such as Anheuser-Busch, Dean Foods, HJ Heinz and Kraft Foods Limited through Original Equipment Manufacturers (OEMs), Value Added Resellers (VARs), full-service distributors and company direct. More information is available at www.appliedvision.com or by calling 330.926.2222.

The Weatherhead 100 was created in 1987 to encourage entrepreneurialism and award companies that continuously serve as a beacon to Northeast Ohio businesses. It recognizes both large (Centurion) and small (Upstarts) companies. Since 2004, the Weatherhead 100 has been managed by the Council of Smaller Enterprises (COSE). For more information on the Weatherhead 100, visit www.weatherhead100.org.

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